QUALITY MANAGEMENT PROCEDURE FOR THE MANAGEMENT OF RISKS AND OPPORTUNITIES

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1. APPROVAL

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This procedure is reviewed to ensure its continuing relevance is system and procedure it describes. A record of contextual additions or omissions in its latest and procedure is reviewed to ensure its continuing relevance is system.

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2. PURPOSE

The purpose of this procedure is to ensure that the systematic identification and assessment of risks and opportunities associated with the workplace and work practices are consistent, relevant and applicable to Insert Your Company objectives and desired outcomes.

3. SCOPE

This procedure applies to the processes whereby manager and evant personnel assess the risks and opportunities attached to their activition assess the risks and opportunities attached to their activition of the processes whereby manager and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to their activition and evant personnel assess the risks and opportunities attached to the risks and opportun

4. TERMS AND DEFINITIONS

Term	Definition			
Inputs	Resources such as patering, information or finance that the control of the contro			
Opportunity	The positive e. of uncert			
Outputs	The g pro s.			
Process	A se in ed in activities which use inputs to de inputs			
Risk	Tolke od Vive effect.			
Risk Assessmen	of risk identification, risk analysis and risk			
Risk Base Thinking	Plan objectives and actions with consideration to the lisks and their potential effects. The ideal situation is a minimize the likelihood or impact of unwanted utcomes.			
	plan developed with the intent of addressing all known or possible risks and preventing their occurrence.			
Unc	A deficiency of information related to understanding or knowledge of an event, its consequence, or likelihood. (Not to be confused with measurement uncertainty.)			

5. ROLES AND RESPONSIBILITIES

Managers are responsible for:

• Considering all types of risk and opportunity, including processes, schedules, costs, quality, 3rd parties, etc.

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