

HEALTH, SAFETY, ENVIRONMENTAL AND QUALITY MANAGEMENT PROCEDURE FOR THE MANAGEMENT OF RISKS AND OPPORTUNITIES

TABLE OF CONTENTS

1.	AP	PROVAL	;
2.	PUI	RPOSE	ŀ
3.	SC	OPE	ŀ
4.	TER	RMS AND DEFINITIONS	ŀ
5.	RO	LES AND RESPONSIBILITIES	;
6.	PRC	OCEDURES	;
6	.1.	Risk and Opportunity Management Process Overview5	;
	6.1	.1. Risks and Opportunities Process Flowchart)
6	.2.	Management of Risks	>
	6.2	.1. Identification	>
6	.3.	Safety and Quality Risk Assessments	,
6	.4.	Environmental Risk Assessments	,
6	.5.	Risk Control)
6	.6.	Management of Opportunities9)
6	.7.	Monitor and Review10)
6	.8.	Reporting11	
6	.9.	Communication11	
6	.10.	Training11	
7.	REL	LATED PROCEDURES, FORMS AND DOCUMENTS	
8.	RE\	VIEW CRITERIA	2
9.	REC	CORD MANAGEMENT 12	2
10.	REF	FERENCES 12	2

1. APPROVAL

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The latest reverse of this procedure is on Insert Your Company intranet site. It is the responsibility of the individual to ensure that any hardcopy is the current revision. A printed version of this procedure is uncontrolled, except when provided with a document								
title and revision number in the field below and marked as 'Controlled Copy'.								
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2. PURPOSE

The purpose of this procedure is to ensure that the systematic identification and assessment of risks and opportunities associated with the workplace and work practices are consistent, relevant and applicable to Insert Your Company objectives and desired outcomes.

3. SCOPE

This procedure applies to the processes whereby management and personnel assess the risks and opportunities attached to their activities of achieving a sustained benefit or avoiding an undesire putcome

4. TERMS AND DEFINITIONS

Term Definition							
Term	Definition						
Hazard	Means any obstruce in other which has the potential to the second						
High Potential or Near Miss Incident	Is an incident had the root, but did not, cause the of, or or damage to plant or equiner to the root of the root o						
Inputs	Resc JCh as phaterials, energy, information or finance at are system to seek a desired output.						
Opportunity	o. ve oncertainty.						
Outputs							
rrocess	to set thated or interacting activities which use inputs to otputs.						
Risk	The mood of a negative effect.						
Pisk	the overall process of risk identification, risk analysis and risk aluation.						
	Planning your objectives and actions with consideration to the known risks and their potential effects. The ideal situation is to minimize the likelihood or impact of unwanted outcomes.						
Risk Mitigation	A plan developed with the intent of addressing all known or possible risks and preventing their occurrence.						
Uncertainty	A deficiency of information related to understanding or knowledge of an event, its consequence, or likelihood. (Not to be confused with measurement uncertainty.)						

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5. **ROLES AND RESPONSIBILITIES**

Managers are responsible for:

- Considering all types of risk and opportunity, including health, safety, environmental, quality, processes, schedules, costs, 3rd parties, etc
- Ensuring that the scope of this procedure fully applies within r area(s) of authority.
- Ensuring that resources are provided to enable the manage of. and opportunities.
- Ensuring that all relevant parties and perspectives ar
- Assisting with the maintenance of a risk and opportuit and objectives for which they are accountable

Supervisors are responsible for:

- Ensuring that this procedure is implemented
- Ensuring that risk assessments are com
- Assisting with the control of risks and de

Workers are responsible for:

- Reporting new and existing haz
- Assisting with the development of a
- Complying with implei

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I TE LAY. I TE LAY. I OF HUS. I OF HUS. I OF HUS. consi a manages risks and opportunities differently. Risks creasing their likelihood and minimizing their impact us d anaged to increase their likelihood and maximize their

Inties overlap, the appropriate method for managing them ven the situation. Elements of such 'blended' uncertainties may Ch both address the negative risk and positive opportunity.